



NYU

SCHOOL OF
PROFESSIONAL STUDIES



78TH INSTITUTE ON FEDERAL TAXATION

A YEAR OF INSIGHTS AND ANALYSES
FROM AMERICA'S TOP TAX AUTHORITIES

OCTOBER 20–25, 2019

GRAND HYATT

NEW YORK, NY

NOVEMBER 10–15, 2019

FAIRMONT HOTEL

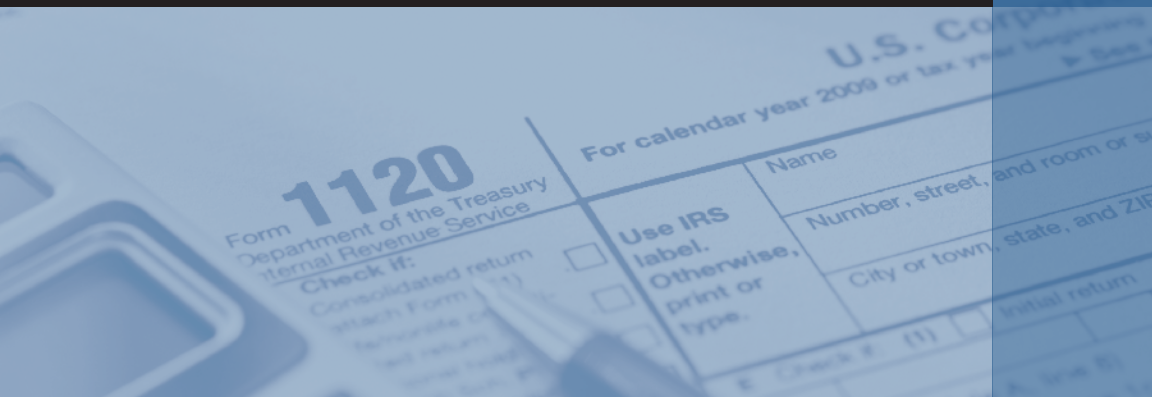
SAN FRANCISCO, CA

CONFERENCE CO-CHAIRS:

John P. Gimigliano, Esq., *Principal-in-Charge, Federal
Legislative and Regulatory Services, KPMG, Washington, DC*

Sanford J. Schlesinger, Esq., *Founding Partner,
Schlesinger Lazetera & Auchincloss, New York, NY*

FINANCE AND LAW PROGRAMS



**NYU****SCHOOL OF
PROFESSIONAL STUDIES**

78TH INSTITUTE ON FEDERAL TAXATION

OCTOBER 20-25, 2019, GRAND HYATT, NEW YORK, NY

NOVEMBER 10-15, 2019, FAIRMONT HOTEL, SAN FRANCISCO, CA

CONFERENCE CO-CHAIRS

John P. Gimigliano, Esq., *Principal-in-Charge,
Federal Legislative and Regulatory Services, KPMG, Washington, DC*

Sanford J. Schlesinger, Esq., *Founding Partner,
Schlesinger Lazetera & Auchincloss, New York, NY*

NYU SCHOOL OF PROFESSIONAL STUDIES

Susan Greenbaum, MBA, EdD, *Interim Dean*

DIVISION OF PROGRAMS IN BUSINESS

Martin Ihrig, MBS, PhD, *Associate Dean and Clinical Professor*

DEPARTMENT OF FINANCE AND LAW PROGRAMS

Kathleen Costello, CMP, *Assistant Director*

LEARNING OBJECTIVES

The Institute on Federal Taxation is designed for the practitioner who must frequently anticipate and handle federal tax matters. Presentations cover the most advanced tax issues, offering participants a clear understanding of the key issues affecting their clients or business and presenting planning ideas that can immediately be used in practice. Attendees return to work with a wealth of materials, plus the tools and strategies needed to help save their clients' tax dollars and provide them with better service. Just as important, the Institute provides the perfect setting to meet practitioners from all around the country. It's an opportunity to share ideas, exchange views, learn what others are doing, and obtain credit for continuing education.

WHO SHOULD ATTEND?

The Institute addresses all major areas of taxation and attracts attorneys, both general tax practitioners and specialists; accountants; corporate treasury and compliance executives; tax managers; and financial planners seeking expert discussion of the latest technical, legislative, and planning developments.



OCTOBER 20–25, 2019
GRAND HYATT
NEW YORK, NY

NOVEMBER 10–15, 2019
FAIRMONT HOTEL
SAN FRANCISCO, CA

ADVISORY BOARD

Mark D. Allison, Esq., *Caplin & Drysdale, Chartered, New York, NY*

Jerald David August, Esq., *Fox Rothschild, Philadelphia, PA*

Stephen M. Breitstone, Esq., *Meltzer, Lippe, Goldstein & Breitstone, Mineola, NY and New York, NY*

William G. Cavanagh, Esq., *Norton Rose Fulbright (US), New York, NY*

Terence Floyd Cuff, Esq., *Loeb & Loeb, Los Angeles, CA*

Julie A. Divola, Esq., *Pillsbury Winthrop Shaw Pittman, San Francisco, CA*

Elizabeth E. Drigotas, Esq., *Deloitte Tax, Washington, DC*

Andrew J. Dubroff, Esq., *EY, Washington, DC*

Phillip Gall, Esq., *EY, New York, NY*

John P. Gimigliano, Esq., *KPMG, Washington, DC*

Mary B. Hevener, Esq., *Morgan, Lewis & Bockius, Washington, DC*

Sidney Kess, CPA, JD, LLM, *Kostelanetz & Fink, New York, NY*

Stephen J. Krass, Esq., *Krass, Snow & Schmutter, PC, New York, NY*

Alexander Lee, Esq., *Cooley, Los Angeles, CA*

Scott D. Michel, Esq., *Caplin & Drysdale, Chartered, Washington, DC*

Pamela F. Olson, *PricewaterhouseCoopers, Washington, DC*

Joseph M. Pari, Esq., *Weil Gotshal & Manges, Washington, DC*

David M. Riezman, Esq., *Skadden, Arps, Slate, Meagher & Flom, New York, NY*

Stephen D. Rose, Esq., *TPG Capital, San Francisco, CA*

Blake D. Rubin, Esq., *EY, Washington, DC*

Sanford J. Schlesinger, Esq., *Schlesinger Lazetera & Auchincloss, New York, NY*

Joseph P. Scorese, Esq., *Harwood Lloyd, Hackensack, NJ*

Abraham N.M. Shashy, Jr., Esq., *King & Spalding, Washington, DC*

William B. Sherman, Esq., *Holland & Knight, Fort Lauderdale, FL*

Bryan C. Skarlatos, Esq., *Kostelanetz & Fink, New York, NY*

Eric B. Sloan, Esq., *Gibson, Dunn & Crutcher, New York, NY*

Matthew R. Sontag, Esq., *RSM US, McLean, VA*

Laurence J. Stein, Esq., *Latham & Watkins, Los Angeles, CA*

Lewis R. Steinberg, Esq., *Bank of America Merrill Lynch, New York, NY*

Steven R. Toscher, Esq., *Hochman, Salkin, Toscher & Perez, PC, Beverly Hills, CA*

Andrea M. Whiteway, Esq., *EY, Washington, DC*

78TH INSTITUTE ON FEDERAL TAXATION

SPONSORS

New York University thanks the following organizations for their contribution to the continued success of the Institute on Federal Taxation.

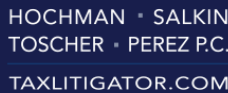
PLATINUM SPONSOR:



GOLD SPONSORS:



SILVER SPONSORS:



TOPICS AT A GLANCE

NYU: KEEPING YOU CURRENT ON FEDERAL TAXATION TOPICS

NYU's Institute on Federal Taxation brings together tax practitioners from around the country to find out about new practices in federal taxation, exchange ideas, and stay on top of the latest tax trends and developments. Learn from America's leading tax experts from the worlds of finance, law, and government as they share their extensive knowledge on such topics as executive compensation and employee benefits, trusts and estates, ethics, partnerships and real estate, corporate taxes, and much more. Stay abreast of everything that's going on in the field by networking with hundreds of taxation professionals. As a premier educational institution, NYU is committed to providing the highest standard of learning for our participants.

| | NEW YORK | SAN FRANCISCO |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---------------|
| CURRENT DEVELOPMENTS John P. Gimigliano, Esq., <i>Principal-in-Charge of Federal Legislative and Regulatory Services, KPMG, Washington, DC</i> | OCTOBER 20 | NOVEMBER 10 |
| TAX CONTROVERSIES Sandra R. Brown, Esq., <i>Principal, Hochman, Salkin, Toscher & Perez, PC, Beverly Hills, CA</i> Mark D. Allison, Esq., <i>Member, Caplin & Drysdale, Chartered, New York, NY</i> | OCTOBER 20 | NOVEMBER 10 |
| EXECUTIVE COMPENSATION AND EMPLOYEE BENEFITS Elizabeth E. Drigotas, Esq., <i>Principal, Deloitte Tax, Washington, DC</i> | OCTOBER 20 | NOVEMBER 10 |
| INTERNATIONAL TAX William B. Sherman, Esq., <i>Partner, Holland & Knight, Fort Lauderdale, FL</i> | OCTOBER 21 | NOVEMBER 11 |
| STATE TAX CONSIDERATIONS Leah Robinson, Esq., <i>Partner, Mayer Brown, New York, NY</i> Zal A. Kumar, Esq., <i>Partner, Mayer Brown, New York, NY</i> | OCTOBER 21 | NOVEMBER 11 |
| CORPORATE TAX David M. Rievman, Esq., <i>Partner, Skadden, Arps, Slate, Meagher & Flom, New York, NY</i> | OCTOBER 22 | NOVEMBER 12 |
| EVENING SESSION: FUNDAMENTALS OF PARTNERSHIP AND REAL ESTATE TAXATION Blake D. Rubin, Esq., <i>Senior Advisor, EY, Washington, DC</i> Andrea M. Whiteway, Esq., <i>Principal, EY, Washington, DC</i> | OCTOBER 22 | NOVEMBER 12 |
| PARTNERSHIPS, LLCs, AND REAL ESTATE Blake D. Rubin, Esq., <i>Senior Advisor, EY, Washington, DC</i> Andrea M. Whiteway, Esq., <i>Principal, EY, Washington, DC</i> | OCTOBER 23 | NOVEMBER 13 |
| EVENING SESSION: PARTNERSHIP AUDIT RULES Jerald David August, Esq., <i>Partner, Fox Rothschild, Philadelphia, PA</i> Megan L. Brackney, Esq., <i>Partner, Kostelanetz & Fink, New York, NY</i> | OCTOBER 23 | NOVEMBER 13 |
| CLOSELY HELD BUSINESSES Jerald David August, Esq., <i>Partner, Fox Rothschild, Philadelphia, PA</i> | OCTOBER 24 | NOVEMBER 14 |
| EVENING SESSION: ETHICS Bryan C. Skarlatos, Esq., <i>Partner, Kostelanetz & Fink, New York, NY</i> | OCTOBER 24 | NOVEMBER 14 |
| TRUSTS AND ESTATES Sanford J. Schlesinger, Esq., <i>Founding Partner, Schlesinger Lazetera & Auchincloss, New York, NY</i> | OCTOBER 25 | NOVEMBER 15 |

New York University reserves the right to change, with or without notice, any statement in this brochure concerning, but not limited to rules, policies, tuition, fees, curriculum, courses, speakers, and programs.

IMPORTANT NOTE: The city that a speaker is presenting in is indicated by **NY** for New York and by **SF** for San Francisco. When neither NY nor SF appears, that speaker is presenting in both cities. **NOTE:** Start and end times, lunch recesses, and refreshment breaks vary from day to day, so please consult each day's schedule for specifics.

78TH INSTITUTE ON FEDERAL TAXATION

DAY 1: SUNDAY, OCTOBER 20/NOVEMBER 10

10:30 a.m.

CONTINENTAL BREAKFAST

Full-week and single-day registration and distribution of materials.

10:45 a.m.

WELCOMING REMARKS

Kathleen Costello, CMP, *Assistant Director, NYU School of Professional Studies, New York, NY*

CURRENT DEVELOPMENTS

Chair:

John P. Gimigliano, Esq., *Principal-in-Charge of Federal Legislative and Regulatory Services, KPMG, Washington, DC*

11 a.m.

LEGISLATIVE UPDATE

A review of legislation enacted, considered, and pending in the current congressional session.

John P. Gimigliano, Esq., *Principal-in-Charge of Federal Legislative and Regulatory Services, KPMG, Washington, DC*

12:15 p.m.

THE TREASURY AGENDA

A review of recently issued and pending Treasury guidance.

U.S. Department of the Treasury Representatives *have been invited to attend*

1:05 p.m.

REFRESHMENT BREAK

TAX CONTROVERSIES

Co-Chairs:

Sandra R. Brown, Esq., *Principal, Hochman, Salkin, Toscher & Perez, PC, Beverly Hills, CA*

Mark D. Allison, Esq., *Member, Caplin & Drysdale, Chartered, New York, NY*

1:15 p.m.

FROM THE EXPERTS: TAX CONTROVERSY AND TAX LITIGATION—CIVIL AND CRIMINAL TAX UPDATE

Join a leading group of tax controversy practitioners in an open discussion regarding current IRS enforcement priorities, initiatives, and campaigns. The panel covers a broad range of topics that impact tax compliance and tax litigation based upon the latest IRS campaigns, sensitive audits, defending civil and criminal tax penalties, criminal tax enforcement (foreign and domestic) policies, judicial and legislative developments impacting the tax laws, and the IRS's increasing focus on the use of "Big Data."

NY Moderator: **Mark D. Allison, Esq.**, *Member, Caplin & Drysdale, Chartered, New York, NY*

SF Moderator: **Sandra R. Brown, Esq.**, *Principal, Hochman, Salkin, Toscher & Perez, PC, Beverly Hills, CA*

NY: **Sandra R. Brown, Esq.**, *Principal, Hochman, Salkin, Toscher & Perez, PC, Beverly Hills, CA*
Barbara T. Kaplan, Esq., *Shareholder, Greenberg Traurig, New York, NY*
Richard J. Sapinski, Esq., *Member, Sills Cummis & Gross PC, Newark, NJ*

SF: **Mark D. Allison, Esq.**, *Member, Caplin & Drysdale, Chartered, New York, NY*
Caroline D. Ciraolo, Esq., *Partner, Kostelanez & Fink, Washington, DC*
Carolyn A. Schenck, Esq., *Assistant Division Counsel (International), Internal Revenue Service, St. Paul, MN*
Philip J. Wilson, CPA, *Office Managing Partner, Marcum, Costa Mesa, CA*

3:45 p.m.

REFRESHMENT BREAK

EXECUTIVE COMPENSATION AND EMPLOYEE BENEFITS

Chair: **Elizabeth E. Drigotas, Esq.**, *Principal, Deloitte Tax, Washington, DC*

4 p.m.

IMPLICATIONS OF SECTION 4960

Section 4960, enacted with the 2017 Tax Cuts and Jobs Act, imposes a 21% excise tax on applicable tax-exempt entities and related organizations that compensate covered employees in excess of \$1 million or pay covered employees excess parachute payments upon a separation from service. Tax-exempt organizations and taxable related organizations must assess the application of the complicated Section 4960 provisions and determine how to calculate and administer the excise tax. This session outlines the rules and explores opportunities to structure benefit plans to mitigate the impact of the tax.

Helen H. Morrison, Esq., *Principal, EY, Washington DC*

5 p.m.

THE LATEST ON SECTION 162(M)

This session analyzes key issues under Notice 2018-68, addresses grandfathering challenges and new approaches to preserve tax deductions for executive pay, and identifies areas for further guidance.

Andrew C. Liazos, Esq., *Partner, McDermott Will & Emery, Boston, MA*

6 p.m.

TAX PLANNING TO MAXIMIZE 199A QUALIFIED BUSINESS INCOME DEDUCTION: STRUCTURING CONSIDERATIONS

This presentation provides a brief overview of the final 199A Treasury Regulations, Notice 2019-07, and the newly updated IRS list of FAQs and guidance on this matter. The presentation helps practitioners put questions about W-2 wages in context. Specifically, the presentation provides detailed examples of defining qualified business income and how the deduction is calculated, limitations on certain types of businesses and services, phase-in of wages and capital limitations, and important tax planning considerations. Beneficial for practitioners seeking a deeper understanding of the deduction, given all of the recent guidance, the presentation provides practical tax planning tactics including entity reorganization options while avoiding common pitfalls.

Olga A. Loy, Esq., *Partner, Winston & Strawn, Chicago, IL*

7 p.m.

RECESS

78TH INSTITUTE ON FEDERAL TAXATION

DAY 2: MONDAY, OCTOBER 21/NOVEMBER 11

8 a.m.

CONTINENTAL BREAKFAST

Single-day registration and distribution of materials.

8:25 a.m.

INTRODUCTORY REMARKS

Kathleen Costello, CMP, *Assistant Director, NYU School of Professional Studies, New York, NY*

INTERNATIONAL TAX

Chair:

William B. Sherman, Esq., *Partner, Holland & Knight, Fort Lauderdale, FL*

8:30 a.m.

TAX PLANNING FOR FOREIGN PERSONS IMMIGRATING TO THE UNITED STATES

Foreign individuals who move to the United States are confronted with structuring and planning to minimize US income and estate and gift taxation, as well as integrating these rules with their home country tax laws. After the enactment of the Tax Cuts and Jobs Act (TCJA) in 2017, such planning and coordination can become even more complex. This session addresses the application of the US tax rules and planning considerations for such individuals.

Michael J. Miller, Esq., *Partner, Roberts & Holland, New York, NY*

Leonard Schneidman, Esq., *Managing Director, Andersen Tax, Boston, MA*

10 a.m.

REFRESHMENT BREAK

10:15 a.m.

OUTBOUND PLANNING AFTER THE TCJA

This panel covers major developments in outbound international tax planning, such as problems and issues under the foreign tax credit and GILTI regulations, including Section 962 and the proposed high-tax exception. The panel also covers how such developments and other selected issues affect US tax planning for foreign M&A transactions.

NY & SF:

Sam K. Kaywood, Esq., *Partner, Alston & Bird, Atlanta, GA*

Devon M. Bodoh, Esq., *Partner, Weil Gotshal & Manges, Washington, DC*

William B. Sherman, Esq., *Partner, Holland & Knight, Fort Lauderdale, FL*

NY:

William S. Dixon, Esq., *Managing Director, Mergers and Acquisitions, Citigroup Global Markets, New York, NY*

12 p.m.

LUNCH RECESS

1:15 p.m.

STRUCTURING CONSIDERATIONS FOR FOREIGN PERSONS INVESTING IN US REAL ESTATE

This session addresses the US tax rules applicable to foreign persons investing in US real estate, focusing on the taxation of operating income and gains from dispositions of US real property interests. The panel covers issues related to investors coming from countries that have a tax treaty with the US, and those investors who cannot benefit from a tax treaty.

Alan I. Appel, Esq., *Professor of Law, New York Law School, New York, NY*

Sean J. Tevel, Esq., *Associate, Holland & Knight, Miami, FL*

2:45 p.m.

REFRESHMENT BREAK

STATE TAX CONSIDERATIONS

Chair:

Leah Robinson, Esq., *Partner, Mayer Brown, New York, NY*

2:55 p.m.

WHAT FEDERAL TAX EXPERTS NEED TO KNOW ABOUT THE STATE TAX IMPLICATIONS OF TCJA

Most taxpayers have emerged from the other side of the first full filing season under the Tax Cuts and Jobs Act (TCJA). This panel explores some of the lessons learned and challenges that have arisen in the state implementation of TCJA. Issues addressed include the complexity from different state approaches to the IRC Section 163(j) interest limitation and ramifications of state reactions to the new NOL rules. Panelists also discuss the new international tax regime with a focus on state treatment of GILTI and FDII, appropriate factor representation for GILTI, and other related issues. Items for tax practitioners to monitor as we move forward with TCJA at the state level also are identified.

Leah Robinson, Esq., *Partner, Mayer Brown, New York, NY*

Zal A. Kumar, Esq., *Partner, Mayer Brown, New York, NY*

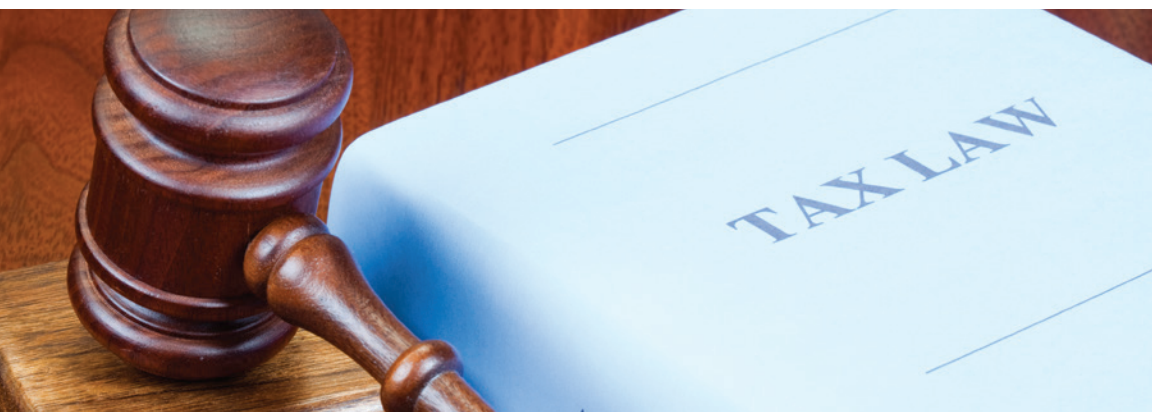
5 p.m.

RECESS

NETWORKING RECEPTION

5 p.m.

It's never been more valuable or vital to connect with colleagues at NYU's annual reception. Please be our guest for cocktails and hors d'oeuvres and take the opportunity to meet and greet our distinguished speakers, sponsors, and advisory board members. Also, enjoy this time to meet and network with fellow tax professionals from around the country.



78TH INSTITUTE ON FEDERAL TAXATION

DAY 3: TUESDAY, OCTOBER 22/NOVEMBER 12

8 a.m.

CONTINENTAL BREAKFAST

Single-day registration and distribution of materials.

8:25 a.m.

INTRODUCTORY REMARKS

Kathleen Costello, CMP, *Assistant Director, NYU School of Professional Studies, New York, NY*

CORPORATE TAX

Chair:

David M. Rievman, Esq., *Partner, Skadden, Arps, Slate, Meagher & Flom, New York, NY*

8:30 a.m.

CHOICE OF ENTITY TWO YEARS ON FROM TAX REFORM—A GUIDE TO KEY CONSIDERATIONS AND AN EXAMINATION OF SELECTED TAXPAYER RESPONSES

This presentation focuses on critical choice of entity considerations for newly organized and existing businesses in light of 2017 tax reform, which dramatically lowered the corporate income tax rate on C corporations, while at the same time providing special deductions for certain pass-through businesses. Our expert speakers explore opportunities and potential pitfalls in structuring a business enterprise as a C corporation, S corporation, Section 1202 corporation, partnership/LLC, and hybrid “up-C” structures, including an examination of issues to be tackled in converting an existing entity to a new form of entity.

NY & SF:

Pamela Lawrence Endreny, Esq., *Partner, Skadden, Arps, Slate, Meagher & Flom, New York, NY*

NY:

Lawrence M. Garrett, Esq., *Principal, EY, Washington, DC*

SF:

Karen Gilbreath Sowell, Esq., *Principal, EY, Washington, DC*

10 a.m.

REFRESHMENT BREAK

10:15 a.m.

FINANCING THE C CORPORATION IN A POST-TAX REFORM WORLD

This panel provides an overview of corporate finance considerations after tax reform, including a practical analysis of Section 163(j) and the recent regulations limiting interest deductibility, new considerations under Section 956, and opportunities and traps corporate taxpayers need to consider in financing their enterprise in domestic and cross-border settings. Our expert panelists review the new rules with a focus on practical implications and identification of tax efficient solutions.

Devon M. Bodoh, Esq., *Partner, Weil Gotshal & Manges, Washington, DC*

Jeffrey Maddrey, Esq., *Principal, PricewaterhouseCoopers, Washington, DC*

12 p.m.

LUNCH RECESS

NO CLAIM, NO GAIN: AN EXAMINATION OF THE USE OF TAX INSURANCE IN M&A TRANSACTIONS

Daniel Schoenberg, Esq., *Senior Managing Director, Aon Transaction Services, New York, NY*

REFRESHMENT BREAK

HOT TOPICS IN CORPORATE TAX

SF: **Pardis Zomorodi, Esq.,** *Partner, Latham & Watkins, Los Angeles, CA*

RECESS

EVENING SESSION

FUNDAMENTALS OF PARTNERSHIP AND REAL ESTATE TAXATION

Andrea M. Whiteway, Esq., *Principal, EY, Washington, DC*



78TH INSTITUTE ON FEDERAL TAXATION

DAY 4: WEDNESDAY, OCTOBER 23/NOVEMBER 13

8 a.m.

CONTINENTAL BREAKFAST

Single-day registration and distribution of materials.

8:25 a.m.

INTRODUCTORY REMARKS

Kathleen Costello, CMP, *Assistant Director, NYU School of Professional Studies, New York, NY*

PARTNERSHIPS, LLCs, AND REAL ESTATE

Co-Chairs: **Blake D. Rubin, Esq.**, *Senior Advisor, EY, Washington, DC*
Andrea M. Whiteway, Esq., *Principal, EY, Washington, DC*

8:30–10:15 a.m., 10:30 a.m.–12:30 p.m.

TAX CUTS AND JOBS ACT CHANGES AFFECTING PARTNERSHIPS AND REAL ESTATE, INCLUDING LATEST ADMINISTRATIVE GUIDANCE

A panel of nationally known practitioners and key government officials take a deep dive into the critical new tax law changes affecting partnerships and real estate under the Tax Cuts and Jobs Act (TCJA), including the latest guidance from the IRS and Treasury. In-depth discussions of the business interest limitation and real estate exception, 20% deduction for qualifying business income, qualified opportunity zones, carried interest, cost recovery and expensing rules, limitation on active losses, like-kind exchanges, partnership terminations, non-shareholder capital contributions, and more.

Thomas D. Moffitt, Esq., *Deputy Associate Chief Counsel (Passthroughs & Special Industries), Internal Revenue Service, Washington, DC*

Craig Gerson, Esq., *Principal, PricewaterhouseCoopers, Washington, DC*

L. Wayne Pressgrove, Jr., Esq., *Partner, King & Spalding, Atlanta, GA*

Blake D. Rubin, Esq., *Senior Advisor, EY, Washington, DC*

Andrea M. Whiteway, Esq., *Principal, EY, Washington, DC*

10:15 a.m.

REFRESHMENT BREAK

12:30 p.m.

LUNCH RECESS

1:45 p.m.

PARTNERSHIP EQUITY COMPENSATION PLANNING

A discussion of profits interests, options, and other partnership equity based compensation; impact of the disguised fee (management fee waiver) regulations; and the handling of partner employment arrangements in light of the partner/employee dual status regulations.

Bahar A. Schippel, Esq., *Partner, Snell & Wilmer, Phoenix, AZ*

Glenn E. Dance, Esq., *Partner, Holthouse Carlin & Van Trigt, Irvine, CA*

2:45 p.m.

WHO IS (OR SHOULD BE) A PARTNER: REOPENING PANDORA'S BOX

This presentation focuses on an important but often unconsidered question: Who is a partner for US federal income tax purposes? An in-depth discussion of the applicable body of law, with particular emphasis on various arrangements that can cause parties—sometimes unwittingly—to cross into the realm of Subchapter K.

Eric B. Sloan, Esq., *Partner, Gibson, Dunn & Crutcher, New York, NY*

James Jennings, Esq., *Associate, Gibson, Dunn & Crutcher, New York, NY*

3:45 p.m.

REFRESHMENT BREAK

4 p.m.

HOT LIKE-KIND EXCHANGE ISSUES

A look at Tax Cuts and Jobs Act changes to like-kind exchange rules and collateral consequences; related party exchanges; build-to-suits, reverse exchanges and parking arrangements within and outside the safe harbor; exchanges involving partnerships and trusts; exchanges of property into and out of foreclosure; recent developments on what constitutes “like-kind”; and other current issues.

Bradley T. Borden, Esq., CPA, *Professor of Law, Brooklyn Law School, New York, NY*

Robert D. Schachat, Esq., *Consultant, Realty Exchange Corporation, Gainesville, VA*

5 p.m.

RECESS

EVENING SESSION

5:15-6:55 p.m.

ANTICIPATING IRS AUDITS, CONTROVERSIES, AND LITIGATION UNDER THE PARTNERSHIP AUDIT RULES

Now that entities taxed as partnerships and their tax advisors have had three years to understand and put into place procedures as well as revisions to outstanding partnership and LLC operating agreements to adapt to the new partnership audit rule regime, the focus now turns to how tax audits, appeals, settlements, litigation, and appeals of adverse judicial determinations will work in “real time.” The co-chairs address problems associated with elections-out, understatement modifications, push-outs and pull-ins, as well as how partners can protect themselves from the partnership representative’s unilateral authority to settle out all partnership issues. Continuing applicability of the TEFRA audit rules for tax years beginning on or before 2017 also are discussed.

Co-Chair: Jerald David August, Esq., *Partner, Fox Rothschild, Philadelphia, PA*

Co-Chair: Megan L. Brackney, Esq., *Partner, Kostelanetz & Fink, New York, NY*

DAY 5: THURSDAY, OCTOBER 24/NOVEMBER 14

8 a.m.

CONTINENTAL BREAKFAST

Single-day registration and distribution of materials.

8:25 a.m.

INTRODUCTORY REMARKS

Kathleen Costello, CMP, *Assistant Director, NYU School of Professional Studies, New York, NY*



CLOSELY HELD BUSINESSES

Chair: **Jerald David August, Esq.,** *Partner, Fox Rothschild, Philadelphia, PA*

8:30 a.m.

THE ROAD BETWEEN SUBCHAPTER C AND SUBCHAPTER S—IT MAY BE A WELL-TRAVELED TWO-WAY THOROUGHFARE, BUT IT ISN'T FREE OF POTHOLES AND OBSTACLES

With the TCJA reducing the corporate income tax rate to a flat 21%, a significant number of S corporations will likely be converting to C corporations. These same corporations, however, may find themselves down the road desiring to regain S status. This presentation explores the potholes and obstacles that may hinder travel on this two-way road, including the built-in-gains tax, LIFO recapture, excessive passive income, unreasonable compensation, personal holding company status, excessive accumulated earnings, and reelection time restrictions.

Larry J. Brant, Esq., *Shareholder, Foster Garvey PC, Portland, OR*
C. Wells Hall, III, Esq., *Partner, Nelson Mullins Riley & Scarborough, Charlotte, NC*

9:40 a.m.

QUALIFIED OPPORTUNITY ZONES: WELCOME TO THE EMERALD CITY

Under the TCJA, Congress added Section 1400Z, which provides for the deferral and partial exclusion of capital gain realized from the sale or exchange of an asset if that gain is timely reinvested in a qualified opportunity fund (QOF) which in turn invests in qualified opportunity zone business property or in a partnership or corporation that owns such property. Gains realized after a long-term holding period of an equity interest in a QOF may qualify for a permanent exclusion. With several tranches of guidance having recently been issued by the government, the panel highlights the planning sequence and procedural and filing hurdles associated with this new tax incentive program.

NY: **Steven P. Berman, Esq.,** *Partner, Berman Indictor, Philadelphia, PA*
SF: **Louis S. Weller, Esq.,** *Managing Partner, Weller Partners, Sausalito, CA*

10:50 a.m.

REFRESHMENT BREAK

11:05 a.m.

EFFECTIVE SUCCESSION PLANNING STRATEGIES FOR OWNERS OF THE SUCCESSFUL PASS-THROUGH ENTITY

The panel analyzes the obstacles that arise when passing ownership of a family business on to the next generation and then discusses possible solutions. If the family business is exposed to the estate tax, and there is insufficient liquidity to currently pay the estate taxes, the panel addresses alternatives used to defer payment of estate taxes. Next, the panel demonstrates how the preferred partnership structure can be used in balancing the need to treat all the children equally when only some play an active management role. The panel concludes by discussing how a key employee can be given an equity interest in the family business without adverse income tax treatment and without putting undue financial pressure on the key employee.

NY & SF: **Jerome M. Hesch, Esq.,** *Adjunct Professor of Law, Florida International University, Miami, FL*
NY: **Mary P. O'Reilly, Esq.,** *Partner, Meltzer, Lippe, Goldstein & Breitstone, Mineola, NY and New York, NY*
SF: **Stephen M. Breitstone, Esq.,** *Partner, Meltzer, Lippe, Goldstein & Breitstone, Mineola, NY and New York, NY*

12 p.m.

LUNCH RECESS

1:30 p.m.

[SOMETIMES] NONTAXABLE FORMATION OF A PARTNERSHIP

The speaker addresses tax issues in the formation of a partnership, including partnership interest for contribution of the disguised sales, liabilities, use of property, investment partnership rules, contributions to a foreign partnership, sales tax issues, property tax issues, and documentary transfer tax issues.

Terence Floyd Cuff, Esq., *Of Counsel, Loeb & Loeb, Los Angeles, CA*

3 p.m.

REFRESHMENT BREAK

3:15 p.m.

THE APPLICATION OF SECTION 199A TO OWNERS OF PASS-THROUGH ENTITIES

This panel highlights the planning opportunities and problems associated with Section 199A including the definition of specified service trades or businesses applied in various industry sectors, the ability to determine whether to and how to make an aggregation election, navigating the “wages” and “qualified property” limitations, and compliance reporting aspects of new Section 199A. Choice of entity comparisons also are made, including the state income tax treatment of Section 199A.

Jerald David August, Esq., *Partner, Fox Rothschild, Philadelphia, PA*

Ronald A. Levitt, Esq., *Shareholder, Sirote & Permutt, PC, Birmingham, AL*

Stephen R. Looney, Esq., *Shareholder, Dean Mead, Orlando, FL*

5 p.m.

RECESS

EVENING SESSION

5:15-6:55 p.m.

ETHICS: WHEN ARE YOU CROSSING A LINE? REAL-LIFE ETHICAL ISSUES IN EVERYDAY TAX PRACTICE

How sure do you have to be before you tell a client it is okay to take a deduction or defer income? Do you have to audit a client's records, or can you just rely on what the client says? After the return has been filed, how do you handle an audit when you know the client's tax return is wrong? What do you do if the information you submitted to the IRS is not accurate? When do you have to worry about conflicts of interest? While the answers to these questions may not always be clear, the law and related ethical standards provide very specific rules to help find the answers. This panel of expert practitioners addresses these and other thorny ethical issues that arise in everyday tax practice through the use of hypothetical examples. This program is essential for tax professionals who want to stay on the right side of the line.

Chair: **Bryan C. Skarlatos, Esq.,** *Partner, Kostelanetz & Fink, New York, NY*

NY: **Miriam L. Fisher, Esq.,** *Global Chair of Tax Controversy, Latham & Watkins, Washington, DC*

Christopher S. Rizek, Esq., *Member, Caplin & Drysdale, Chartered, Washington, DC*

SF: **G. Michelle Ferreira, Esq.,** *Managing Shareholder, Greenberg Traurig, San Francisco, CA*

Michel R. Stein, Esq., *Principal, Hochman, Salkin, Toscher & Perez, PC, Beverly Hills, CA*

78TH INSTITUTE ON FEDERAL TAXATION

DAY 6: FRIDAY, OCTOBER 25/NOVEMBER 15

8 a.m.

CONTINENTAL BREAKFAST

Single-day registration and distribution of materials.

8:25 a.m.

INTRODUCTORY REMARKS

Kathleen Costello, CMP, *Assistant Director, NYU School of Professional Studies, New York, NY*

TRUSTS AND ESTATES

Chair:

Sanford J. Schlesinger, Esq., *Founding Partner, Schlesinger Lazetera & Auchincloss, New York, NY*

8:30 a.m.

CURRENT DEVELOPMENTS IN TRANSFER TAXATION

The Tax Cuts and Jobs Act of 2017 (the “2017 Tax Act”) included significant changes to the federal transfer tax regime and related income tax provisions. The speaker reviews such federal transfer tax and income tax developments, focusing on how they impact estate, trust, and income tax planning, and the administration of decedents’ estates. Moreover, this presentation includes a discussion of estate planning in an uncertain interest rate environment as well as estate tax considerations relative to income tax considerations, and recent developments regarding estate, trust, and transfer tax and income tax planning at the state level.

Sanford J. Schlesinger, Esq., *Founding Partner, Schlesinger Lazetera & Auchincloss, New York, NY*

9:30 a.m.

DIVORCE—MINIMIZE THE IMPACT/MAXIMIZE THE LEVERAGE: WHAT EVERY PROFESSIONAL ADVISOR SHOULD KNOW

Whether counseling clients before, during, or after marriage, advisors should be aware of important tools, techniques, and tips in order to advantageously position their clients in the event of divorce. With the increasing overlap among different professional disciplines, advisors have much to gain from having cross-disciplinary fluency, particularly in light of recent significant tax law changes in the divorce arena, which are discussed. Other topics include a hidden asset when considering prenuptial planning that could be worth millions, asset protection trusts, documents that require immediate review in light of divorce, compelling tools that could change otherwise irrevocable trust terms and distributions in the divorce context, critical considerations regarding the use of life insurance, and recent developments regarding stored genetic material.

Sharon L. Klein, Esq., *President, Family Wealth, Eastern US Region, Wilmington Trust, NA, New York, NY*

10:30 a.m.

REFRESHMENT BREAK

10:45 a.m.

SOME OF MY “FAVORITE” SPLIT-DOLLAR INSURANCE TRANSACTION MISTAKES TO AVOID

This presentation reviews a series of split-dollar mistakes both in the donor/donee and the employer/employee arenas. It focuses on how to deal with existing pre-Final Split-Dollar Regulation equity collateral assignment arrangements, as well as the issues involved in post-Final Split-Dollar Regulation loan regime arrangements. In addition to describing the split-dollar mistakes, the presentation attempts to offer ways to avoid making the mistakes in the first place, as well as how to “fix” them, where possible.

Lawrence Brody, Esq., *Senior Counsel, Bryan Cave Leighton Paisner, St. Louis, MO*

OCTOBER 20-25, 2019

GRAND HYATT
NEW YORK, NY

NOVEMBER 10-15, 2019

FAIRMONT HOTEL
SAN FRANCISCO, CA

12 p.m.

LUNCH RECESS

1:15 p.m.

**STATE INCOME TAXATION OF TRUSTS—DUE PROCESS OF LAW AFTER
NORTH CAROLINA DEPARTMENT OF REVENUE V. KIMBERLY RICE KAESTNER
1992 FAMILY TRUST**

State income tax planning is important for high-income individuals as well as trusts created by and for them. The state taxation of trusts, trustees, and beneficiaries raises due process issues and depends on the choices made by each state regarding the structure of its tax system, and the responses of each citizen and taxpayer to the incentives created through the tax systems. What is the significance of the residence of the grantor, the location of the trustee, the place of the administration of the trust, and the residence of the beneficiary? How far can a state reach to subject a trust to taxation in light of Due Process and Commerce Clauses of the US Constitution? These issues were submitted to the US Supreme Court during the Spring 2019 term on petition for certiorari by the North Carolina Department of Revenue, and the implications of the Court's decision in *Kaestner* will be of interest to all tax and estate planners.

C. Wells Hall, III, Esq., *Partner, Nelson Mullins Riley & Scarborough, Charlotte, NC*

2:15 p.m.

REFRESHMENT BREAK

2:30 p.m.

**THE EVOLVING USE OF TRUSTS—MEETING THE NEEDS OF CLIENTS IN THE
MODERN WORLD**

Gone are the days when a trust accommodates only persons with tremendous wealth who are interested in tying up funds for decades and restricting beneficiaries' access. Today, trusts are designed to meet grantors' estate planning objectives while providing flexibility in investments and management and protecting beneficiaries from taxes and creditors. Using investment tools such as unitrusts and powers to adjust, providing additional oversight with protectors and directed trusts, and enhancing flexibility using powers of appointment, decanting and modification statutes has enabled trusts to meet the needs of a new generation of clients. Understanding modern trust design, including applicable tax issues, and being able to explain the benefits to clients are keys to success for today's trusts and estates practitioners.

Jordan S. Weitberg, Esq., *Principal, Bressler, Amery & Ross, PC, Florham Park, NJ*

3:30 p.m.

THE ARTHUR D. SEDERBAUM MEMORIAL LECTURE

FAMILY LIMITED PARTNERSHIPS: THE CONTINUING SAGA

As the courts continue to decide valuation and closely held entity cases, and the IRS seeks to limit the transfer tax benefit of these entities, the current valuation trends are analyzed and the significant new cases are discussed. The presentation provides guidance for creating, implementing, preserving, and valuing the closely held entity. Further, the panelists discuss planning with these entities in an uncertain transfer tax environment, defined value clauses, and other relevant issues.

John W. Porter, Esq., *Partner, Baker Botts, Houston, TX*

Sanford J. Schlesinger, Esq., *Founding Partner, Schlesinger Lazetera & Auchincloss, New York, NY*

C. Wells Hall, III, Esq., *Partner, Nelson Mullins Riley & Scarborough, Charlotte, NC*

Jordan S. Weitberg, Esq., *Principal, Bressler, Amery & Ross, PC, Florham Park, NJ*

4:35 p.m.

RECESS

78TH INSTITUTE ON FEDERAL TAXATION

GENERAL INFORMATION

FULL-WEEK CONFERENCE FEES AND DISCOUNTS

The full-week conference fee includes tuition, continental breakfast, networking reception on Monday evening, refreshment breaks, and one set of course materials on a USB flash drive.

A full-week individual registration is \$2,300 for all six days. Register before October 8, to qualify for the **15% early-bird full-week registration discount (\$1,955)**. If two or more individuals from the same firm each register for the full-week at the same time, each person qualifies for the **20% full-week team discount (\$1,840)**. If you are a **full-time government official** or a **full-time university professor**, you may receive a **15% discount off a full-week registration (\$1,955)**. If you are a **solo practitioner**, work for a **firm with fewer than five professionals**, or work for a **nonprofit organization**, you qualify for a **15% discount off a full-week registration (\$1,955)**.

Note: Promotion and discount codes, as well as team discounts, must be applied at the time of registration. Discounts cannot be applied retroactively to existing registrations, or combined with any other offers.

You may register online, by mail, or onsite at the conference. Credit card payments can only be accepted through the online payment portal. Faxed registrations are not accepted, nor are wire transfers as a form of payment. Full and partial waivers of the conference fee, based upon financial need, are available as well. To request an application, please call **212-992-3320** or email your request to sps.tax@nyu.edu. To register online for the **20% full-week team discount**, please call **212-992-3320** or email sps.tax@nyu.edu for a special discount code. To qualify, the team must be from the same firm and must register together. Each team member must register. Team discounts must be applied at the time of registration. Discounts cannot be applied retroactively to existing registrations, or combined with any other offers. **After October 8**, to register online for the **15% full-week full-time government official, full-time university professor, solo practitioner, nonprofit, or small firm discount**, please call **212-992-3320** or email sps.tax@nyu.edu for a special discount code.

To register by mail, complete the registration form and return it with a check or money order made payable to New York University. All registrations sent by mail must be received by 12 noon (EDT) on Thursday, October 17, 2019 for the New York Conference and by 12 noon (EST) on Thursday, November 7, 2019 for the San Francisco Conference. To register onsite, visit the NYUSPS Registration Desk at the Institute beginning at 10:30 a.m. on Sunday or 8 a.m. on Monday through Friday. Walk-ins may pay with a check, a money order, or a credit card. To pay by credit card, all walk-ins will be required to self-register at available kiosks. For faster service, Conference attendees should plan to register in advance online at sps.nyu.edu/ift.

SINGLE-DAY REGISTRATION FEE

The **single-day conference fee of \$595** includes tuition for one day of sessions, an evening session (if applicable) for the selected day, continental breakfast, refreshment breaks, and one set of course materials on a USB flash drive for the day of attendance.

MULTIDAY REGISTRATION FEES

The two-day, three-day, four-day, and five-day conference fees include tuition for sessions on the days selected, evening sessions (if applicable) for the selected days, continental breakfast, refreshment breaks, and one set of course materials on a USB flash drive for the days of attendance.

The two-day fee is \$1,095; three-day is \$1,625; four day is \$1,795; and five day is \$1,925.

EVENING SESSION REGISTRATION FEE

The **evening session conference fee of \$125** includes tuition for one evening session on Tuesday, Wednesday, or Thursday evening and a set of the written materials for the evening session. Evening session registration is included in the purchase of a daytime registration, as described above.

CORPORATE GROUP DISCOUNTS

To accommodate those organizations that wish to send large groups to attend a sampling of sessions, there is a special Corporate Group Rate for five or more attendees. Please take advantage of this option. Remember, **shared registrations are not permitted** (i.e., you may not register a firm or a single member of a firm and pass along a single badge). Only registered attendees are eligible to receive continuing education credits. We want all of our attendees to benefit from a simple and efficient registration process. For more details, please call Kathleen Costello at **212-992-3320** or email sps.tax@nyu.edu.

PRESS BADGES

If your media outlet plans to cover the NYUSPS 78th Institute on Federal Taxation, please email coverage strategy and press credentials to sps.press@nyu.edu.

ELECTRONIC CONFIRMATION

An automated email confirmation will be sent to the email address provided to NYUSPS at the time of registration. Please use an individual email address for each registrant. If a confirmation is not received within two days of online registration submission (allow one to two weeks for registrations sent by mail), please email sps.tax@nyu.edu to request a duplicate copy. Note: Confirmations may display the start and the end dates of the ENTIRE Institute; please check the conference agenda for individual dates and times.

CANCELLATION AND SUBSTITUTION POLICY

A written request for cancellation must be emailed to sps.tax@nyu.edu to the attention of Conference Administration. Requests received by **October 7, 2019** for the New York Conference or by **October 28, 2019** for the San Francisco Conference, will receive a 100% tuition refund **less a \$250 cancellation fee**. Due to financial obligations incurred by NYUSPS, there are no refunds available during the two weeks prior to the conference. The School is not able to arrange cancellation exceptions or to accept onsite cancellations. If you cannot attend the Institute but would like to send someone in your place, please email sps.tax@nyu.edu no later than October 17, 2019 for the New York Conference or November 7, 2019 for the San Francisco Conference.

NEW YORK CONFERENCE LOCATION AND HOTEL ACCOMMODATIONS

The Grand Hyatt New York hotel is conveniently located in midtown Manhattan on Park Avenue at Grand Central Station. It is a short walk to nearby Broadway theatres, Fifth Avenue shopping, Times Square, and major museums. To provide a quality Institute at the best possible cost, NYUSPS has negotiated special room rates and has committed to a block of rooms at the Grand Hyatt New York. **Please support NYUSPS by reserving your sleeping accommodations within the room block.** Your support allows the School to keep Conference fees reasonable. Single or double occupancy rooms are available at the Grand Hyatt at the **NYUSPS group rate of \$369**. The Grand Hyatt has a limited number of rooms with two double beds. If you require a double room, please make your reservation as soon as possible. To make your reservation, call **800-233-1234** and identify yourself as attending the NYUSPS tax conference. These rooms will be held as a block, unless exhausted, until September 26, at which time they will be released to the general public. Book your reservation in advance as hotel rooms can sell out prior to the cutoff date.

SAN FRANCISCO CONFERENCE LOCATION AND HOTEL ACCOMMODATIONS

The Fairmont Hotel is located at 950 Mason Street in the Nob Hill section of San Francisco. Central to the Financial District, Union Square, and Fisherman's Wharf, the Fairmont San Francisco is located at the only spot in San Francisco where each of the City's cable car lines meet. To provide a quality Institute at the best possible cost, NYUSPS has negotiated special room rates and has committed to a block of rooms at the Fairmont Hotel. **Please support NYUSPS by reserving your sleeping accommodations within the room block.** Your support allows the School to keep Conference fees reasonable. Single or double occupancy rooms are available at the Fairmont Hotel at the **NYUSPS group rate of \$325**. The Fairmont has a limited number of rooms with two double beds. If you require a double room, please make your reservation as soon as possible. To make your reservation, call **800-441-1414** and identify yourself as attending the NYUSPS tax conference. These rooms will be held as a block, unless exhausted, until October 15, at which time they will be released to the general public. Book your reservation in advance as hotel rooms can sell out prior to the cutoff date.

78TH INSTITUTE ON FEDERAL TAXATION

ACCESSIBILITY NEEDS

Participants who have accessibility needs are advised to email sps.tax@nyu.edu or to call the Department of Finance and Law Programs at **212-992-3320** by October 17, 2019 to indicate their particular requirement(s).

CONFERENCE MATERIALS

Course materials are provided for registrants each day of the Institute for which they are registered. They will receive a USB flash drive, which is included in the Conference fee, at the time of check-in that contains the materials for the day(s) of attendance. In addition, registrants will receive an email from NYUSPS approximately two to three days before the Institute containing a link and special password in order to access and to download and/or print the course materials for the day(s) of attendance. Free WiFi also will be available for attendees at the Institute. **Bound hard copies of the course materials will be available only upon advance request at an additional fee of \$250.** If you wish to have a printed set of materials available at the NYUSPS Registration Desk for the day(s) of your attendance, please indicate this when registering and submit the additional fee of \$250. Printers will not be available at the conference. Please note that materials not provided to NYUSPS in advance may be available in hard copy onsite and/or may be emailed to registrants after the Institute upon request. However, last-minute materials will not be on the USB flash drive. If you are unable to attend the Institute but would like to receive a copy of the course materials (on a USB flash drive), please send your request to NYUSPS 78th Institute on Federal Taxation Course Materials Order, 11 West 42nd Street, Suite 422, New York, NY 10036; call **212-992-3320**; or email sps.tax@nyu.edu to reserve your copy. See the Institute Registration Form for further details on how to order course materials.



LexisNexis®

Matthew Bender & Co., Inc., a member of the LexisNexis Group®, also publishes comprehensive articles written by speakers, based upon their presentation at the NYU Institute. For

additional information regarding NYU Institute publications, please call **937-610-5157** or email david.t.soborski@lexisnexis.com.

CONFERENCE CHECK-IN AND COURSE MATERIALS PICK-UP

The NYUSPS Institute on Federal Taxation Registration Desk will open, and materials will be available, beginning at 10:30 a.m. on Sunday. The NYUSPS Registration Desk will open at 8 a.m. Monday through Friday. Proper photo identification is required for badge retrieval. One set of conference materials on a USB flash drive per paid registrant is provided at the time of badging. Badges must be displayed in all public spaces throughout the conference.

SPONSORSHIP AND EXHIBIT OPPORTUNITIES

For information on becoming an Institute Sponsor or exhibiting at the conference, please contact Kathleen Costello at **212-992-3320** or by email at kathleen.costello@nyu.edu.

CONTINUING EDUCATION CREDIT

The NYU School of Professional Studies (NYUSPS) is a recognized leader in professional continuing education. The NYUSPS Department of Finance and Law Programs has been certified by the New York State Continuing Legal Education Board as an Accredited Provider of continuing legal education in the State of New York. This Conference meets the educational requirements of many organizations and agencies with mandatory CLE/CPE/CE filing requirements. It is highly recommended that registrants contact the NYUSPS Department of Finance and Law Programs at **212-992-3320** or at sps.tax@nyu.edu at least **30 days prior** to the Conference start date to ensure the availability of credit for a specific MCLE state, as NYUSPS cannot guarantee that credit will be applied for in all cases.

NASBA



The NYU School of Professional Studies Department of Finance and Law Programs is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the

National Registry of CPE Sponsors through its website: www.nasbaregistry.org. Delivery Method: Group-Live. Program Level: Overview. NASBA Fields of Study: Taxes; Regulatory Ethics. Prerequisite: No prerequisite. Advanced Preparation: No advanced preparation required.

New York and Texas require sponsors to individually register with their states as continuing professional education sponsors; the NYU School of Professional Studies is a registered sponsor in the State of New York (Sponsor ID# 000493) and in the State of Texas (Sponsor ID# 000439).

IRS CONTINUING PROFESSIONAL EDUCATION CREDITS



APPROVED
CONTINUING EDUCATION
PROVIDER

The NYU School of Professional Studies has been approved as an IRS CE Provider (Provider #P9CA0). Enrolled Agents and Tax Preparers should always look for IRS approved providers when fulfilling their continuing education requirements. Visit www.irs.gov/taxpros/ce for more information.

ESTIMATED CONTINUING EDUCATION CREDITS

Except where indicated, CLE credits are in the categories of professional practice/practice management. CLE boards define a credit hour as either 60 minutes or 50 minutes. Recommended CPE credits are in the following NYS subject area: Taxation. NASBA Fields of Study: Taxes; Regulatory Ethics. In accordance with the Standards of the National Registry of CPE Sponsors, CPE credits are based upon a 50-minute hour. Please note that not all state boards accept half-credits.

FULL-WEEK CREDIT HOURS

46.0 60-minute hours, including 1.5 ethics credits

55.0 50-minute hours, including 2.0 ethics credits

(This includes all evening session workshops.)

The following is a daily breakdown of the credit hours for those attending single days:

| SUNDAY | MONDAY | TUESDAY | WEDNESDAY | THURSDAY | FRIDAY |
|----------------------|-----------------------|------------------------|------------------------|-------------------------|-----------------------|
| 7.5 60-min. hours | 6.75 60-min. hours | *8.25 60-min. hours | *8.25 60-min. hours | **8.25 60-min. hours | 6.25 60-min. hours |
| 9.0 50-min. hours | 8.0 50-min. hours | *10.0 50-min. hours | *10.0 50-min. hours | **10.0 50-min. hours | 7.5 50-min. hours |

*This includes 1.5 60-minute hours or 2.0 50-minute hours of credit for an evening session.

**This includes 1.5 60-minute hours or 2.0 50-minute hours of ethics credit for an ethics evening session.

A certificate of attendance is given to each registrant and validated upon completion of attendance. For questions concerning credit hours or approvals, please call **212-992-3320** or email sps.tax@nyu.edu.



REGISTRATION INSTRUCTIONS

ONLINE

- VISIT sps.nyu.edu/ift
- Highly recommended for fastest response
- Automated email confirmation will be sent to the email address provided to NYU at the time of registration
- Please use an individual email address for each registrant
- Major credit cards accepted: American Express®, Discover®, MasterCard®, or Visa®

OTHER REGISTRATION OPTIONS

Mail: To register by mail, complete the registration form and mail it with a check or money order payable to New York University to: NYUSPS Budget Office, New York University, 7 East 12th Street, 12th Floor, New York, NY 10003, Attention: 78th Institute on Federal Taxation. All registrations sent by mail must be received by 12 noon (EDT) on Thursday, October 17, 2019 for New York and by 12 noon (EST) on Thursday, November 7, 2019 for California.

Onsite: To register onsite, visit the NYUSPS Registration Desk at the Institute beginning at 10:30 a.m. on Sunday or 8 a.m. on Monday through Friday. You may pay with a check, a money order, or a credit card, and if paying by credit card, you will be required to self-register at one of the available kiosks. For faster service, Conference attendees should plan to register in advance online at sps.nyu.edu/ift.

Note: Each person attending the IFT must register individually by using a separate form, or in a separate online registration session. Sharing registrations is NOT permitted. Only registered attendees are eligible to receive continuing education credits. Please call **212-992-3320** or email sps.tax@nyu.edu for information on customizing a group discount to fit your needs. To register online for the 20% Full-Week Team Discount, please call **212-992-3320** or email sps.tax@nyu.edu for a special discount code. To qualify: Team must be from the same firm and must register together. Each team member must register. Team discounts must be applied at time of registration. Discounts cannot be applied retroactively to existing registrations, or combined with any other offers.

After October 8, to register online for the 15% Full-Week full-time government official, full-time university professor, solo practitioner, nonprofit or small firm discount, please call **212-992-3320** or email sps.tax@nyu.edu for a special discount code. Credit card payments can only be accepted through the online payment portal. Faxed registrations are not accepted, nor are wire transfers as a form of payment.

Confirmations may display the start and end dates of the ENTIRE Institute; please check the conference agenda for individual dates and times.

For further information regarding administrative policies, such as complaints and refunds, or for help registering, please call our Conference administrators at **212-992-3320** or email sps.tax@nyu.edu.

CAN'T ATTEND?

If you are unable to attend the Institute but would like to receive a copy of the course materials (on a USB flash drive), please send your request to: NYU School of Professional Studies, 78th Institute on Federal Taxation Course Materials Order, 11 West 42nd Street, Suite 422, New York, NY 10036, call **212-992-3320**, or email sps.tax@nyu.edu to reserve your copy by November 7, 2019, after which fulfillment cannot be guaranteed. The price for one set of materials on a USB flash drive is \$500. There is no additional charge for shipping and handling in the continental US; please add an additional \$20 when shipping orders outside the continental US. Please make check or money order payable to New York University or email sps.tax@nyu.edu to learn how to pay by credit card.

Materials are mailed in early December 2019.

Please send me: ☐ 78th Institute on Federal Taxation Course Materials

| | | |
|----------------|--------------|-----------------|
| Name: _____ | | |
| Firm: _____ | | |
| Address: _____ | | |
| City: _____ | State: _____ | Zip Code: _____ |
| Email: _____ | | |

REGISTRATION FORM

NEW YORK: October 20-25, 2019 | **SAN FRANCISCO:** November 10-15, 2019

Online: sps.nyu.edu/ift

Mail To: NYU School of Professional Studies Budget Office, New York University
7 East 12th Street, 12th Floor, New York, NY 10003
Attention: 78th Institute on Federal Taxation

CHOOSE EITHER: 1. FULL-WEEK REGISTRATION

Check one for registration and payment:

Individual Full-Week Registration—\$2,300

☐ NY Oct. 20-25
☐ SF Nov. 10-15

15% Early-Bird Full-Week Discount Registration—\$1,955

To qualify: Your registration must be received by October 8.

☐ NY Oct. 20-25
☐ SF Nov. 10-15

20% Team Full-Week Discount Registration—\$1,840 Each

To qualify: Team must be from the same firm and register together. Each team member must register. Team discounts must be applied at the time of registration. Discounts cannot be applied retroactively to existing registrations or combined with any other offers.

☐ NY Oct. 20-25
☐ SF Nov. 10-15

15% Full-Time Government Official/Full-Time University Professor Full-Week Discount Registration—\$1,955 Each

To qualify: Please provide proof of employment with registration.

Cannot be combined with the 15% early-bird or with any other offers.

☐ NY Oct. 20-25
☐ SF Nov. 10-15

15% Small Firm/Solo Practitioner/Nonprofit Full-Week Discount Registration—\$1,955 Each

To qualify: Please enclose company letterhead with registration.

Cannot be combined with the 15% early-bird or with any other offers.

☐ NY Oct. 20-25
☐ SF Nov. 10-15

OR: 2. SINGLE-DAY REGISTRATION

Step 1: Check the day(s) for which you wish to register:

NY ☐ Sun. Oct. 20 ☐ Mon. Oct. 21 ☐ Tues. Oct. 22 ☐ Wed. Oct. 23 ☐ Thurs. Oct. 24 ☐ Fri. Oct. 25

SF ☐ Sun. Nov. 10 ☐ Mon. Nov. 11 ☐ Tues. Nov. 12 ☐ Wed. Nov. 13 ☐ Thurs. Nov. 14 ☐ Fri. Nov. 15

Step 2: Check one for payment:

☐ 1 Day—\$595 ☐ 2 Days—\$1,095 ☐ 3 Days—\$1,625 ☐ 4 Days—\$1,795 ☐ 5 Days—\$1,925

☐ Tuesday, Wednesday, and/or Thursday Evening Session—\$125 each*

**Evening session registration is included in the purchase of daytime registration or can be purchased separately.*

PRINTED COURSE MATERIALS—Extra Option for an Additional Fee

We are going green; to help defray costs, printed materials are available for an additional \$250. Check here if you want a bound copy of the materials for the day(s) of your attendance and include the \$250 fee.

☐ **Printed Materials for \$250**

Included in the conference fee, registrants will be provided access to download and/or print the course materials prior to the Institute and also will receive a USB flash drive at the time of check-in containing the materials for the day(s) of attendance.

I am a/n ☐ CPA ☐ ATTORNEY ☐ EA ☐ RTRP ☐ OTHER

I require ☐ CLE Credit ☐ CPE Credit ☐ CE Credit

FOR CLE ONLY: For which state(s) is CLE credit being requested? State:

Print or type clearly. This information will appear on the attendee list and on your badge.

Name:

Firm:

Address:

City:

State:

Zip Code:

Email*:

Business Phone:

*(*Email is required—registration confirmations are sent via email.)*

78TH INSTITUTE ON FEDERAL TAXATION

A YEAR OF INSIGHTS AND ANALYSES
FROM AMERICA'S TOP TAX AUTHORITIES

OCTOBER 20-25, 2019

GRAND HYATT
NEW YORK, NY

NOVEMBER 10-15, 2019

FAIRMONT HOTEL
SAN FRANCISCO, CA

CONFERENCE CO-CHAIRS:

John P. Gimigliano, Esq., *Principal-in-Charge,
Federal Legislative and Regulatory Services, KPMG,
Washington, DC*

Sanford J. Schlesinger, Esq., *Founding Partner,
Schlesinger Lazetera & Auchincloss, New York, NY*

For more information, call **212-992-3320**
visit [**sps.nyu.edu/ift**](https://sps.nyu.edu/ift)
email [**sps.tax@nyu.edu**](mailto:sps.tax@nyu.edu)

PR19-015-09/9



NYU | SCHOOL OF
PROFESSIONAL STUDIES

Division of Programs in Business
Institute on Federal Taxation
11 West 42nd Street, Suite 422
New York, NY 10036