

ICSC NEW YORK NATIONAL CONFERENCE & DEAL MAKING

December 5-7, 2005 **HILTON NEW YORK & TOWERS** THE NEW YORK, NY

FINAL PROGRAM



International Council of Shopping Centers ALL NEW:

VOUR

For additional information, please see registration form.

2005 NEW YORK NATIONAL CONFERENCE & DEAL MAKING

Sunday, December 4

ICSC Barry M. Davis Memorial Next Generation Educational Scholarship Award Dinner

6:00 pm Pershing Square 90 East 42nd Street New York, NY

Separate registration required. For additional information please visit ICSC's website at www.icsc.org.

Monday, December 5

Badge Validation 9:00 am - 7:00 pm Rendezvous Room, 3rd Floor

On-Site Registration 9:00 am - 7:00 pm 2nd Floor Promenade

Coffee Service 9:00 – 10:00 am 3rd Floor Promenade

Retailer's Runway 10:00 am - 12:15 pm Trianon Ballroom

This session will offer attendees an opportunity to hear the business and expansion plans of some of the nation's premier retailers.

Moderators:

AARON J. FLEISHAKER Managing Director of Equity Investments DJM Asset Management, LLC Melville, NY

RICHARD S. SOSNOVY, CCIM

ICSC New York/Northern New Jersey State Retail Co-Chair Vice President of Real Estate Dress Barn Suffern, NY

Participating Retailers

(alphabetical order)

7-ELEVEN David J. Littwitz

Director of Real Estate Dallas, TX

AMC THEATER David C. Woodring Vice President Kansas City, MO

ANNA'S LINENS Patrick Barber Vice President Real Estate Costa Mesa, CA

BABIES R US David P. Picot Vice President Real Estate Wayne, NJ

CHRISTMAS TREE SHOP

Seth D. Geldzahler Vice President Real Estate Union, NJ

CIRCUIT CITY

Cheri R. Zeeb Real Estate Mgr. Richmond, VA

GAME STOP/ELECTRONICS BOUTIQUE Marc S. Summey Vice President of Real Estate Grapevine, TX

HOME DEPOT John Shern

Senior Director of Real Estate Atlanta, GA

HSBC Michael Gembecki New York, NY

I SOLD IT ON EBAY Jerry A. Wright Chief Operating Officer Pasadena, CA

JC PENNEY

Jeffrey S. Pollard Senior Real Estate Representative Plano, TX

K+G FASHION SUPERSTORE

Charles E. Reilly Director of Real Estate Fremont, CA

MASSAGE ENVY LIMITED

John Leonesio Scotsdale, AZ

RAYMOUR & FLANIGAN

Scott Milnamow Vice President of Real Estate Development Liverpool, NY

STOP & SHOP

Melissa Mintz Senior Real Estate Manager Boston, MA

STARBUCKS COFFEE COMPANY

Rob Sopkin Director of Development Syosset, NY

TOWN SPORTS INTERNATIONAL

(NY SPORTS CLUB) John C. Smallwood Director of Real Estate New York, NY

THE UPS STORE

Christine Mulligan National Director of Real Estate Development San Diego, CA

ZALES CORPORATION

Stephen Coffee Director of Real Estate Irving, TX

Luncheon Served

12:15 – 12:45 pm Grand Ballroom (no service after 12:45 pm)

Welcome, State Director's Report, ICSC Barry M. Davis Memorial Next Generation Educational Scholarship Award, Report to Members and State of the Industry

12:45 - 1:30 pm Grand Ballroom

Welcome & State Director's Report HAROLD NAFASH



ICSC 2005 New York Conference and Deal Making Program Planning Committee Chairman & New York/Northern New Jersey State Director Director of Real Estate Lowe's Companies Hackensack, NJ

JEFFREY H. NEWMAN, ESQ.



ICSC 2005 New York Conference and Deal Making Program Planning Committee Vice Chairman Real Estate Department Sill Cummis et al Newark, NJ

Report to Members





President & CEO International Council of Shopping Centers New York, NY

State of the Industry



CHARLES GROSSMAN ICSC Chairman

Managing Director ING Clarion Partners New York, NY

Luncheon Keynote 1:30 – 2:30 pm Grand Ballroom

LARRY KUDLOW Kudlow & Company, LLC New York, NY

Exhibitors Set-up

1:00 – 6:00 pm Rhinelander Gallery, Americas Hall I & II, Sutton Complex, Concourse Complex, Mercury Ballroom

General Session

2:30 – 4:00 pm *Trianon Ballroom*

Beyond the Horizon -- Trends Impacting Tomorrow"

This panel of nationally recognized experts in real estate, consulting, finance and law will analyze the reasons for, and the short and long term impact of, the spate of mergers and acquisitions in retail real estate, seemingly accelerating a continuing industry consolidation. In addition, other trends and sub-trends and their impact will also be identified and analyzed, such as (i) the increased velocity of change; (ii) the off-the-mall migration of some retailers vs. the on-the-mall migration of others; (iii) the increasing demands of the financial markets; and (iv) new development vs. redevelopment.

Moderator:

JEFFREY H. NEWMAN, ESQ.

Senior Partner/Chair Real Estate Department ICSC 2005 New York Conference and Deal Making Program Planning Committee Vice Chairman Sill Cummis Epstein & Gross, PC Newark, NJ

Panelists:

EMILIO AMENDOLA

Co-President DJM Asset Management, LLC Melville, New York

JONATHAN LITT

Senior Real Estate Analyst Smith Barney New York, New York

ROBERT A. MICHAELS

President/Chief Operating Officer General Growth Properties, Inc. Chicago, Illinois

GLENN J. RUFRANO

Chief Executive Officer New Plan Excel Realty Trust New York, New York

General Session

4:00 – 5:30 pm *Trianon Ballroom*

"Life Is Too Short!"-Is It Too Tough to Develop Retail Projects in this Region?

An exciting panel consisting major developers, a big box retailer and high level representatives of the public sector debate and discuss the significant challenges confronting the development of retail projects in this region. Sparks will fly and constructive ideas are sure to emerge. This session will feature presentations of exciting projects and opportunities in the Region.

Moderator:

KENNETH L. SIMON Principal

Lerner Heidenberg Properties Closter, NJ

Panelists: LOUIS L. CERUZZI, JR. Ceruzzi Holdings LLC

Fairfield, CT

BARRY DINERSTEIN

Deputy Director for Housing, Economic Development & Infrastructure Planning for the New York City Department of City Planning (DCP) New York, NY

MICHAEL FASCITELLI

President & Trustee Vornado Realty Trust New York, NY

KIM LANE

Director Real Estate (Northeast) Wal-Mart Stores, Inc. Bentonville, AR

ADAM ZELLNER

Executive Director New Jersey Highlands Council Chester, NJ

"A Taste of New York"

Cocktail Reception 5:30 – 7:00 pm *Grand Ballroom*

Corporate sponsorship is \$1,000 per company. If you are interested in sponsorship, please contact Adam Epstein, Site Analytics at (212) 860-9500. (Open to registered Attendees Only)

Tuesday, December 6

Badge Validation/On-Site Registration 8:00 am – 5:00 pm 2nd Floor Promenade

Continental Breakfast

8:30 – 10:00 am *Americas Hall II*

Deal Making

8:30 am – 5:00 pm Rhinelander Gallery, Americas Hall I & II, Sutton Complex, Concourse Complex, Mercury Ballroom

Box Lunch Served

12:00 Noon – 2:00 pm Grand Ballroom

Wednesday, December 7

Badge Validation/On-Site Registration 8:00 am – 1:00 pm 2nd Floor Promenade

Continental Breakfast

8:30 – 10:00 am *Americas Hall II*

Deal Making

8:30 am – 1:00 pm Rhinelander Gallery, Americas Hall I & II, Sutton Complex, Concourse Complex, Mercury Ballroom

Conference Adjourns 1:00 pm

REGISTRATION INFORMATION

How To Register:

Fax: (732) 694-1800 Credit card registrations only



Mail: International Council of Shopping Centers P.O. Box 26958 New York, NY 10087-6958

Online: www.icsc.org Credit card registrations only

Registration Fees:

| | Advance | On-Site |
|------------|---------|----------------|
| Member:* | \$390 | \$440 |
| Non-Member | \$490 | \$540 |

*To qualify for the member fee, each registrant must be an ICSC member. A company membership does not mean that every employee of that company automatically becomes an ICSC member. An affiliate membership is required for each employee. ICSC members who wish to register on-site need to bring their ICSC membership cards with them to the meeting to receive the member rate.

Attendees will receive a complimentary copy of the book, *Market Research for Shopping Centers*.

Deadlines:

In order to be listed in the Meeting Attendees List you must register by *October 20, 2005*. All advance registrations must be received by *November 23, 2005*. NO ATTENDANCE ADDENDUM WILL BE PRINTED.

Cancellations:

All cancellations will be subject to a \$25 cancellation fee. No refunds will be given for cancellations received after *November 23, 2005.* All requests for refunds must be received by ICSC in writing.

Airfare Savings:

The DePrez Travel Desk has secured special airline and car discounts for attendees. For current prices and availability please contact DePrez at (888) ICSC-TVL (427-2885) Ext. 417, or (585) 442-8856 from 8:00 am to 5:30 pm EST. Not staying over on Saturday? No problem, give us a call.

Continuing Education Credits:



SCSM/SCMD: 1 credit; CLS: 1 credit.

Special Needs:



Anyone desiring an auxiliary aid for this meeting should notify William Taylor at (646) 728-3641 no later than *November 1, 2005*.

I authorize ICSC to send me announcements via fax, email, phone or otherwise, of ICSC programs and services that may be of interest to me or my colleagues.

ALL NEW:

Look for your badge in the mail. For the first time at the New York Conference, **BADGES WILL BE SENT OUT IN ADVANCE FOR ALL THOSE WHO REGISTER BY OCTOBER 31, 2005**.

For your convenience and to expedite the registration process, badges will be mailed after November 8th with instructions. All badges must be validated upon arrival at the Hilton New York.

Validation stations will be set up in the *Rendezvous Room* located on the 3rd floor of the Hilton on Monday, December 5th from 9 am – 7 pm. On December 6th and 7th, badges can be validated at the ICSC Registration area located on the *Promenade* level (2nd floor) of the hotel. Badge validation hours on December 6th are from 8 am – 5 pm and on December 7th from 8 am – 1 pm.

REGISTRATION FORM

2005 New York National Conference & Deal Making Hilton New York & Towers • New York, NY

December 5–7, 2005

Mail With Payment To:

International Council of Shopping Centers P.O. Box 26958 New York, NY 10087-6958 Telephone: (646) 728-3800

| Name | | | | |
|---------------------------|--------------|-----|------|--|
| Company | | | | |
| Address | | | | |
| City | State | Zip | | |
| Telephone | Fax | | | |
| E-mail (please provide fo | r our files) | | | |

Your membership I.D.#

□ Please check here if any of the above information has changed since your last correspondence.

This form should be duplicated for additional registrations.

For exhibit information on the New York National Conference and Deal Making, please contact the ICSC Leasing Department at (646) 728-3633 or (646) 728-3643.

☐ My Company is an exhibitor at Deal Making.

METHOD OF PAYMENT:

Check made payable to ICSC enclosed for \$_____ □ MasterCard □ VISA □ AMEX □ Discover

Name (as it appears on credit card)

Credit Card Number (include all digits) Expiration Date (Mo/Yr)

Signature

HOTEL RESERVATION FORM

2005 ICSC New York National Conference & Deal Making

Hilton New York & Towers 1335 Avenue of the Americas New York, NY 10019 December 5-7, 2005

Mail With Payment To:

DePrez Travel Bureau, Inc. c/o ICSC Travel Desk 145 Rue de Ville Rochester, NY 14618

Telephone: (888) ICSC-TVL (888-427-2885) Fax: (585) 442-8934 Office Hours: 8:00 am to 5:30 pm EST Monday–Friday

You must be registered for the ICSC New York National Conference & Deal Making to process this form. If this form is faxed, do not mail original.

Hilton New York & Towers

1335 Avenue of the Americas New York, NY 10019

Type Of Accommodations Desired:

(Use one (1) form for each room needed. Photocopy as necessary.)

- □ Single Occupancy
- □ Double Occupancy

at \$413 in Run of House Room

METHOD OF PAYMENT:

Below is my credit card number to hold the deposit on my room. *I understand this deposit is non-refundable after October 8, 2005.*

□ AMEX □ Visa □ MasterCard □ Diner's Club □ Discover

Name (as it appears on credit card)

Credit Card Number (include all digits)

Expiration Date (Mo/Yr) Must Expire After 12/05

Signature

□ Check for \$413 (payable to DePrez Travel/ICSC NY National Deal Making) is attached to process my reservation. NON-REFUNDABLE after October 8, 2005.

| Departure Date | | |
|-------------------|---|--|
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| Non-Smoking | | |
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| State | Zip | |
| ond person's name | | |
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| Fax | | |
| | Non-Smoking Last Name State ond person's name | |

ANY CHANGES OR CANCELLATIONS MUST BE MADE IN WRITING TO DEPREZ TRAVEL BY OCTOBER 8, 2005

2005 NEW YORK NATIONAL CONFERENCE & DEAL MAKING PROGRAM PLANNING COMMITTEE

HAROLD NAFASH, ICSC 2005 New York Conference and Deal Making Program Planning Committee Chairman & ICSC New York/Northern New Jersey State Director, Lowe's Companies, Hackensack, NJ JEFFREY H. NEWMAN, ESQ., ICSC 2005 New York Conference and Deal Making Program Planning Committee Vice Chairman, Sill Cummis et al, Newark, NJ

NEW YORK NATIONAL CONFERENCE FOUNDERS ADVISORY COMMITTEE

ALAN E. SMITH, CLS, ICSC New York Conference Founders Advisory Committee, Konover Development, Farmington, CT

KENNETH A. MANDELBAUM, KAM Management, Milburn, NJ

THOMAS A. CAPUTO, ICSC New York/Northern New Jersey State Operations Co-Chair, Kimco Realty Corporation, New Hyde Park, NY

DAVID SCHWARTZ, Olympic Realty & Development Corp., New York, NY

PROGRAM PLANNING COMMITTEE

JON GAIMAN, ICSC Eastern Division Retail Co-Chair, Starbucks Coffee, Syosset, NY

PAUL CAMELLA, ICSC New York State Government Relations Committee Co-Chair, Basser Kaufman, Inc., Lawrence, NY

HOWARD F. CARR, ICSC New York State Government Relations Committee Co-Chair, The Howard Group, Albany, NY

BETH R. GORIN, ICSC Northern New Jersey State Alliance Co-Chair, Bergen County Economic Development Corp., Hackensack, NJ

TED ZANGARI, ICSC New Jersey State Alliance Co-Chair, Sills Cummis, Newark, NJ

KENNETH SIMON, ICSC New York/Northern New Jersey State Operations Co-Chair, Lerner Heidenberg Associates, Closter, NJ

RICHARD SOSNOVY, CCIM, ICSC New York/Northern New Jersey State Retail Co-Chair, Dress Barn, Suffern, NY

JAMES ARIES, Urstadt Biddle Properties Inc., Greenwich, CT
TODD BASSEN, Vornado Realty Trust, New York, NY
ROBERT W. CLAESON, Cozen & O'Connor, New York, NY
ALLEN COOPERMAN, The Cooperman Company, Hackensack, NJ
JAMES R. COZINE, Quiznos, Butler, NJ
RENEE DANIEL, The Daniel Group, LLC, Baltimore, MD
ADAM J. EPSTEIN, Site Analytics Co., New York, NY
PAUL G.W. FETSCHER, CLS, Great American Brokerage, New York, NY
DAVID I. FIRESTEIN, Northwest Atlantic Real Estate Services, White Plains, NY

AARON FLEISHAKER, DJM Asset Management, LLC, Melville, NY

ANTHONY FULLER, Wal-Mart Stores, Inc., Bentonville, AR KATHLEEN A. HAWLEY, FAMECO Real Estate L.P.,

Conshohocken, PA

JAMES M. JAROSIK, Related Retail Corporation, Montclair, NJ SAMUEL J. JEMAL, ISJ Management, White Plains, NY JAMES KEMPNER, The Kempner Corporation, White Plains, NY CHUCK LANYARD, The Goldstein Group, Glen Rock, NJ LIONEL M. LEVEY, The Levey Companies, Morristown, NJ MILES MAHONY, Friedland Realty Inc., Yonkers, NY DIANA MARRONE, Philips International, New York, NY DUSTY MCMAHAN, Konover Development, Farmington, CT MARK OLEAR, The Home Depot, Inc., South Plainfield, NJ DAVID PICOT, Toys 'R' Us, Paramus, NJ LISA ROSENSHEIN, CLS, Rosenshein Associates, Mamaroneck, NY BRUCE L. SHEPARD, EMB Associates, Mamaroneck, NY PAUL SIMMONS, GE Capital Real Estate, Stamford, CT ELLEN SINREICH, DLC Management Corporation, Tarrytown, NY PATRICK SMITH, Staubach Retail Services, Inc., New York, NY MICHAEL E. STEVENS, Forest City Enterprises, Cleveland, OH DAVID TURNER, Perrine & Wheeler, Inc., New York, NY DANIEL M. ZELSON, Charter Realty Development Corp, New York, NY SIMON ZIFF, The Ackman-Ziff Real Estate Group, LLC, New York, NY FRANKLIN S. ZUCKERBROT, Sholom & Zuckerbrot realty LLC, Long

Island City, NY



Attendees will receive a complimentary copy of Market Research for Shopping Centers.