

Corporate Banking and Finance

Sills Cummis & Gross has extensive financing experience across the broad spectrum of public and private debt transactions. Our Banking and Finance Group regularly works with a large number of sophisticated borrowers and lenders bringing a practical and cost sensitive work ethic to each transaction. We staff our matters with small teams of experienced lawyers, formed around a highly involved partner. When the need arises, our finance team draws on the skills and knowledge base from our other practice groups including corporate, tax, bankruptcy, employee benefits, real estate and intellectual property. We bring a full complement of financing transactions to borrowers and lenders of every type and size, including:

- Leveraged acquisition financings
- Venture finance
- Real estate finance, including CMBS financings
- Leveraged buy-outs
- Leveraged recapitalizations
- Securitization transactions of all types
- Investment grade financings
- Bank and bond financings
- Asset-based financings
- Working capital financings
- Second lien and subordinated financings
- Exit financings
- Recapitalizations
- Work-outs
- Debtor-in-possession financings
- Distressed debt purchases and sales
- Equipment financings and leasing
- Mortgage warehouse lending
- Municipal bond financings
- Letters of credit
- Participations and assignments

Representative Matters

- Representation of a major health care system in the issuance of revenue and refunding bonds in the aggregate principal amount of \$450,000,000. The bonds were issued through the New Jersey Health Care Facilities Financing Authority and underwritten by J.P. Morgan Securities LLC and

Sills Cummis & Gross P.C.

Citigroup as lead underwriters.

- Representation of the largest creditor bank, both out of court and in connection with sixteen Chapter 11 bankruptcy cases administratively consolidated in the Northern District of Texas, in the complex restructuring of the developer and manager of 20 continuing care retirement communities in various stages of completion or development in 11 states and its subsidiaries more than \$3,000,000,000 in liabilities.
- Representation of an owner, operator and developer of casinos and related hospitality and entertainment facilities in the US with its headquarters in Las Vegas, Nevada, on the New Jersey corporate and gaming law aspects of its SEC registration and issuance in March 2012 of \$325,000,000 of Senior Subordinated Notes.
- Representation of one of the largest international insurance company's opportunity funds as borrowers from money center banks under subscription-based credit facilities used as bridge loans for real estate project acquisitions.
- Representation of a major health care system in New Jersey with respect to the first-of-its-kind tax-exempt equipment lease conduit financing program with the New Jersey Health Care Facilities Finance Authority under which financing is provided by multiple internationally recognized private-sector lessors.
- Representation of a major financial institution in connection with its participation in a \$130,000,000 secured loan and credit facility being extended to a mid-sized asset based lender.
- Representation of an apparel and accessory designer and manufacturer in connection with a \$6,000,000 bond financing, which was issued by the New Jersey Economic Development Authority for the purpose of financing solar panels at the company's New Jersey facility.